

**City Council Action
Financial Impact Report**

Title of Item: Easement Closing

Originating Department: Planning Department

Description of Impact:

CE-1081 Ordinance closing a portion of Classen Boulevard (as recorded per plat) between Block Ten (10) of the Classen's Marquette Addition and Block Eleven (11) of the Amended Classen's Marquette Addition located south of Northwest 11th Street and east of Dewey Avenue at 1111 Classen Drive. Ward 6.

The purpose of this request is to close the public right of way to vehicular traffic to facilitate development of a pedestrian plaza.

All affected property and/or business owners and affected utility companies have been notified of this easement closing and no protest has been received.

The applicant owns all property abutting the proposed closing.

Summary of Impact:

a. **Cost to City Organization (include indirect costs):** None

b. **Cost to Citizens:** None

c. **Cost to Business Community:** None

d. **Revenue Produced:** \$1500 deposited into the General Fund

Source of Funds:

Fund Name:

Agency Name:

Department Head Signature:



Date: 11-7-27

Date Submitted to OMB:

OMB Review Completed by:

Lori Hird

Date: